

Circular No. 2020/03



24 July 2020

C21 FIXED PRICED CONTRACTS – REIZIQ \$475/Mt

Dear Grower,

The SunRice Board have approved the offer of Fixed Priced Contracts for a limited volume of rice for delivery in the C21 crop year. The fixed price contract offer will open for Growers who produced paddy for SunRice in a Critical Year (being C19 and/or C20) at 9:00am on Wednesday 29th July 2020 and then for all other growers at 9:00am on Friday 31st July 2020. Contracts are only available by calling Grower Services on 1800 654 557.

Variety	C21 Varietal Pricing
Reiziq	\$475/mt
Doongara	\$525/mt
Koshi	\$625/mt

- Contracts will be offered on a Hectare Basis with a minimum delivery requirement of 75% of the 5 year regional average for that variety (MIA, CIA, EMV and WMV) as published on the SunRice Growers Portal.
- Volumes are strictly limited and will be offered on a 'first in first served' basis. SunRice reserves the right to close the offer for any or all varieties at any time without prior notice.
- Terms and Conditions for contracting will be as per the C21 Fixed Priced Hectare Contract which will be circulated to you in advance of the offer for fixed price contracts opening and will also be available from Grower Services and on the SunRice website <https://www.sunrice.com.au/grower-services/documents-for-rice-growers/>
- In the event you enter into a second or subsequent contract (including any pool and/or fixed price purchase contract) for the same variety in C2021, deliveries of that variety in C2021 against your contracts will be capped at 105% of the relevant farm's 5 year average tonnage and, where that information is not available, deliveries will be capped at 105% of the regional 5 year varietal average, provided that no cap will apply to the last contract entered into by you.
- GrowRice input funding will be available in C21 for an amount of \$1,500/Ha (\$2,000/Ha to Critical Year Growers) to approved applicants, terms and conditions apply.

The SunRice Grower Services team remain available to you to help with any aspect of your planning and considerations for the C21 crop. Please do not hesitate to contact us on 1800 654 557 or growerservices@sunrice.com.au

Kind Regards

A handwritten signature in black ink, appearing to read 'Tom Howard', with a small flourish at the end.

Tom Howard
General Manager Global Operations and Agribusiness