

23 May 2007

Transferring Ricegrowers Limited B Class Shares to a Member's Superannuation Fund

Some members have indicated they wish to transfer Ricegrowers Limited B Class Shares to their superannuation funds prior to 30 June 2007. This is a matter on which members may wish to seek professional advice.

The Constitution of Ricegrowers Limited permits the transfer of B Class Shares to an "Approved Entity" of a member. An "Approved Entity" means, in relation to a member, the trustee of a superannuation fund:

- (a) of which the member is a beneficiary; and
- (b) that has been approved by the Directors.

Transfer of Ricegrowers Limited B Class Shares to a member's qualifying superannuation fund can take place through an off-market transfer, rather than being traded on the NSX through a broker.

If you decide to transfer some or all of your B Class Shares to your superannuation fund, the following process applies:

1. Complete the enclosed Transfer Form and return to Grower Services in the reply paid envelope provided **by Friday 22 June** at the latest.
2. Where Transfer Forms are properly completed, signed and submitted, and the required criteria is met, the member's superannuation fund will be considered for approval as an "Approved Entity".
3. After approval, Grower Services will send the Transfer Forms to Link Market Services.
4. Link Market Services will amend the SunRice Corporate Registry to implement the transfer after the commencement of trading on 18 June and before 30 June.

If you require further information about the merits of transferring B Class Shares to your superannuation fund, please contact a qualified financial advisor.

For further information about the off-market transfer process, contact Grower Services on 1800 654 557 or 02 6953 0436.

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