

Ricegrowers Limited B Class Shares

Dividend Reinvestment Plan Share Issue Price

Dividend Payment Date

As previously advised all B Class Shareholders, who are registered as Shareholders as at the close of business on 29 June 2007, will be eligible to receive a dividend payment and to participate in the Ricegrowers Limited Dividend Reinvestment Plan.

It is advised that the Board has determined the following:-

- (a) The issue price of B Class Shares under the Plan will be \$2.14
- (b) The dividend rate will be 21.5 cents per fully paid B Class Share
- (c) The dividend will be paid on Monday, 16 July 2007 to B Class Shareholders.

M. Del Gigante
Company Secretary

29 June 2007